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Who are Esken renewables?

Established in 2009, Esken Renewables - formerly known as Stobart Energy- supplies 1.7 million tonnes of fuel to the UK biomass sector under long-term contracts, the majority of which comes from waste wood which would otherwise be destined for landfill.

What happened to Esken renewables?

On February 2, 2023, the company reported that Esken Renewables' biomass plant customers had experienced unplanned outages during the winter months, reducing the total volume of waste wood supplied by Esken and the associated gate fee income.

Can Esken renewables be sold?

A sale process for Esken Renewables is currently in progress, with a number of interested parties involved in discussions. A decision has also been taken to explore a sale of the Aviation business, primarily London Southend Airport, with initial planning for this phase having commenced.

How will Esken renewables perform in 2024?

As a result, Esken Renewables is now expected to deliver EBITDA of circa £19m for the full year. Management expect that normalised plant operating levels and waste wood supply will return 2024 and, as of March 1,2023, all plants are operating.

Does Esken renewables have a sub supply agreement with Chilton biomass?

As announced previously, Esken Renewables also entered into a new sub supply agreement os support the Chilton Biomass plant, replacing the supply provided by the Port Clarence processing and storage site, creating an additional £0.9m of annual recurring EBITDA from April 1,2023.

Why did pioneer Balmoral buy Esken renewables?

The managers of Pioneer Balmoral UK, Pioneer Point Partners LLP, explained on their website that they were acquiring Esken Renewables with a strategy to continue scaling the business. They added: 'The Company is strongly aligned with Pioneer's objectives of contributing to the green transition and to the circular economy.'

esken renewables limited 25 apr 2022 - 23 jun 2024 stobart energy limited 14 may 2020 - 25 apr 2022 stobart biomass products limited 13 apr 2010 - 14 may 2020 a.w. jenkinson biomass limited 14 oct 2009 - 13 apr 2010

Esken, the Widnes-based aviation and renewables group, has announced the sale of its renewables division to Pioneer Balmoral UK. It said the deal represents an equity value of £84.5m, to be ...

Seras, formally known as Esken Renewables, is the new name for the UK's largest biomass fuel supply

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business. The rebrand follows the business" acquisition by Pioneer Point Partners in December 2023. Seras supplies 1.7 million tonnes of UK sourced sustainable biomass fuel a year to UK power plants. The business has

Esken Renewables can store up to 100,000 tonnes of unprocessed waste wood at its sites. Its strategic processing capacity and strong customer base mean the firm processes over 10% of the UK's annual waste wood, for which it receives a Gate Fee. Esken Renewables procures a further 15% of the UK's annual waste wood from third-party processors.

As at 28 February 2023, Esken Renewables had audited total assets of £97.6 million and net assets of £33.5 million. After 28 February 2023, as part of the Disposal, the Group will transfer ...

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Esken Renewables General Information Description. Producer and supplier of biomass fuel intended to serve the renewable energy sector. The company is engaged in providing biomass fuels that are processed from waste wood, thereby helping power plant operators to decarbonize their power generation.

Esken Renewables Limited pleaded guilty to breaching a control of substances hazardous to health regulation. It was fined £160,000 and ordered to pay £5,310.35 in costs, along with a £190 ...

We go further. We take pride in our dedication to delivering our best every day. Mostly we bring a can-do attitude - we just get on with it. Our culture is open and honest, agile and flexible, and we are each empowered to look for solutions and bring ideas.

United Kingdom-based Stobart Energy, which converts scrap wood and byproducts to biomass fuel, has changed its name Esken Renewables. The newly named company says it has long-term contracts in place to supply 1.7 million metric tons of fuel to biomass plants, "generating renewable energy equivalent to the annual domestic electricity ...

As at 28 February 2023, Esken Renewables had audited total assets of £97.6 million and net assets of £33.5 million. After 28 February 2023, as part of the Disposal, the Group will transfer certain of its properties (being its office, processing site and estate access road in Widnes) to Esken Renewables, as these are properties that were and continue to be used ...

Esken Renewables: Carbon and Sustainability Registered Office: 23 Coldharbour Road, Bristol BS6 7JT Tel: 0117 974 1086 24 Greville Street, Farringdon, London, EC1N 8SS Tel: 020 3873 4780 6 Bankside, Crosfield Street, Warrington WA1 1UD Tel: 01925 937 195 Logika Group is a trading name of Air Quality Consultants Limited (Companies House ...



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Esken said the consideration for all of Esken Renewables" shares would be around GBP77.6 million, plus an expected GBP6.9 million as an intercompany loan reimbursement, representing an equity ...

o Esken Renewables (formerly Stobart Energy) supplied 1.5m tonnes of biomass fuel, up 4.8% on the prior year (FY21: 1.4m tonnes). Increased availability of waste wood, improved gate fee income and more consistent biomass plant customer operations delivered a 103.0% increase in adjusted EBITDA to £20.3m (FY21: £10.0m), marginally ahead of the ...

UK aviation and renewables company Esken Ltd (LSE:ESKN) has started an auction for its renewables division, which provides renewable fuel supply services, as part of a strategic review process launched late last year. ... Renewables Now is a leading business news source for renewable energy professionals globally. Trust us for comprehensive ...

o Esken [s core Aviation and Renewables businesses generated a positive combined EITDA of £6.5m for the six months to 31 August 2022 (HY21: £9.9m). o Esken Renewables supplied 753k tonnes of biomass fuel, up 6.7% on the same period last year (HY21: 706k tonnes). Ongoing fluctuations in UK construction supply chains during the period

Web: https://solar-system.co.za

