# Huawei photovoltaic inverter sales volume

What is the global PV inverter market share in 2022?

OLAR PRO.

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

#### Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei,Sungrow,Ginlong Solis,Growatt,and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022,growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021,while Sungrow's shipments expanded 56% in the same period.

#### How did solar inverter market share grow in 2021?

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV inverter shipments grew 22% or 40,250 MWac (mega-watt, alternating current) to 225,386 MWac in 2021 compared to 2020.

Where are solar PV inverter shipments coming from in 2021?

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei and Sungrow maintaining its dominance in the region. Europe took up 23% of the global market with 50,770 MWac inverter shipment.

### What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei,Sungrow,Ginlong,Solis,Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022,increasing by 4% year-over-year since 2021,according to a recent study by Wood Mackenzie.

### What is the market share of Huawei & Sungrow?

Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021. Huawei held the number 1 position for market share with an increase in shipments from 23% in 2021,to 29% in 2022. Sungrow ranked second with 23% in 2022,growing from 21% in 2021.

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company, Huawei has achieved annual sales revenue of USD 46.5 billion in 2014 with an increase of 17.7% over the previous year and ranked 228 of Fortune Global 500 the same year.

Huawei held the first position with a 29% market share in 2022. Sungrow, winner of the pv magazine award in 2021 and in the "highly recommended" category in 2022, increased its market share two percentage ...

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei ...

Huawei, Sungrow control 44% of PV inverter market in 2021. Chinese solar inverter makers Huawei Technologies Co Ltd and Sungrow Power Supply Co Ltd (SHE:300274) ranked first and second respectively for the ...

No. 1 Huawei and No. 2 Sungrow maintain leadership; GoodWe jumps four spots to No. 5. 08 July 2022. 1 minute read. Share on LinkedIn Share on Facebook ... Asia Pacific consumed over half or 116,064 MWac of the ...

The world-renowned PV inverter suppliers are Huawei, Sungrow, SMA, ABB, SolarEage, etc. It is in recent two years that the players Huawei and Sungrow from China outperformed SMA by ...

Check the specs of Huawei smart string inverter SUN5000-17-25K-MB0 online. Take a quick look at Huawei solar inverter models, conversion efficiency, input, output, safety instructions, and ...

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The FusionSolar app and the FusionSolar smart control system are available to operators for monitoring and controlling the photovoltaic system. Installing and commissioning Huawei solar ...

The top five solar photovoltaic (PV) inverter suppliers accounted for 71% of global inverter shipments in 2022, growing 8% from the prior year, Wood Mackenzie said today. The five companies, Huawei, Sungrow, Ginlong ...

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The basic function of the online configurator is to size the strings correctly with respect to the inverter and the photovoltaic modules. ... Huawei, Inverter, Photovoltaic inverter Huawei SUN2000 12/15/17/20/25 KTL-M5 - ...

FusionSolar est un des leaders mondiaux pour fournir des solutions solaires en partenariat avec les installateurs, producteurs d''énergie et les autres acteurs pour promouvoir un usage ...

Recently, the globally authoritative research institution S& P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with ...

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