



# Nauru ascentia resources

Who owns Nauru Ocean Resources?

The Metals Company Nauru Ocean Resources, Inc., is a wholly-owned subsidiary of The Metals Company. In 2011, the International Seabed Authority (ISA) granted a polymetallic nodule exploration contract in the Clarion Clipperton Zone (CCZ) to NORI, sponsored by the government of the Republic of Nauru.

Does Nauru have a plan of work for exploitation?

In a letter dated June 25, the Nauru President Lionel Aingimea wrote to the president of the council of the 26th sessions of the ISA to say that its sponsored company, Nauru Ocean Resources Inc. (NORI), "intends to apply for approval of a plan of work for exploitation" within two years.

Can Nauru mine manganese in the Pacific Ocean?

Nauru, which sponsors a subsidiary of Canada-based The Metals Company (previously known as DeepGreen) to mine manganese nodules in the Pacific Ocean's Clarion-Clipperton Zone, told the ISA at the end of June that the company would apply to mine the deep sea, setting a two-year deadline to complete exploitation regulations.

Does Nauru have a 'plan of work' for deep-sea mining?

Nauru, TMC's sponsoring state, triggered the loophole in July 2021. Nauru has indicated it would submit a "plan of work" to the ISA's technical committee this year, but the committee is not expected to formally recommend approval. Next week's decision is likely to delay any decision on deep-sea mining.

Does TMC own Nauru?

TMC owns two other companies that intend to mine the seabed, sponsored by Tonga and Kiribati, two other Pacific Island nations. The company's Nauru subsidiary is Nauru Ocean Resources Inc. (NORI). TMC plans to be listed on the New York Stock Exchange in the third quarter of this year.

Is mining profitable in Nauru?

"In our view, Nauru has been taken advantage of and persuaded that mining is quite lucrative," says Maureen Penjueli, the executive director of the Pacific Network on Globalisation (PANG), a Fiji-based regional NGO.

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Nauru's wind resource is not well known although, based on airport and National Aeronautics and Space Administration wind data, it is probably only marginally cost-effective at present fuel prices.; Data collection, funded by PIGGAREP and the EU indicates an annual average wind resource of 4.22 m/s at 30 metres (about 4.7 m/s if extrapolated to 50 metres) for 2009-2011.

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Nauruans' experiences of a resource curse from mining phosphate stands, as a case study of retarded development. Nauru was much adulated in the press in the early xxth century as an example of a ...

Nauru, a diminutive island nation situated in the Pacific Ocean, is renowned for its abundant natural resources. The country's economy has historically been heavily dependent on the extraction and exportation of phosphate, which has served as a primary source of revenue for the nation. In addition to phosphate, Nauru is endowed with plentiful marine resources, [...]

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4 ???&#0183; The phosphate mining industry transformed Nauru into a resource-rich territory, but at a great cost to its people and environment. World War II and Japanese Occupation Japanese Invasion and Atrocities. In 1942, Nauru was ...

Nauru Ocean Resources Inc. (NORI) is developing the NORI-D deep-sea polymetallic nodule collection project (the Project) located in international waters, in the Clarion Clipperton Zone (CCZ) of the Pacific Ocean. These nodules ...

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Nauru est une v&#233;ritable &#171; utopie &#187; consum&#233;riste, o&#249; l'oisivet&#233; et le gaspillage r&#232;gnent en ma&#238;tres. Mais ses ing&#233;nieurs ont pr&#233;venu le pr&#233;sident Deroburt d&#232;s la fin des ann&#233;es 1960 : l'exploitation du phosphate ne pourra encore durer qu'une trentaine d'ann&#233;es. Le gouvernement nauruan cherche alors &#224; placer l'argent du ...

Map of Nauru. Nauru is a 21 km<sup>2</sup> (8.1 sq mi), [4] oval-shaped island in the southwestern Pacific Ocean, 55.95 km (34.77 mi) south of the Equator. [72] The island is surrounded by a fringing coral reef, which is exposed at low tide and dotted with pinnacles. [5] The presence of the reef has prevented the establishment of a seaport, although channels in the ...

Coastal fisheries management areas In Nauru, marine resources are owned by the state. Traditional knowledge and fishing practices are recognised, and district communities can apply to the fisheries minister for the delineation of a ...

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